

DO IT FOR THEM.



***Nevada  
Public Employees  
Voluntary Term Life  
Insurance Plan  
and  
Accidental Death  
and Dismemberment  
Insurance***

**NACO**

NEVADA ASSOCIATION OF COUNTIES

**Nevada  
League of  
Cities**

**Nevada  
School  
Districts**

# Voluntary *Term Life Insurance*

Don't put it off. Don't wait another year. Prepare today for your family's future. Find out how affordable it really is...and enroll now. Get the job done for the people who are counting on you – the most important people in your world.

## HOW MUCH COVERAGE IS ENOUGH?

You may already have some life insurance coverage, but is it enough? Some people need to increase their coverage as their family grows and relies on their income. The toughest part of buying life insurance is determining how much you need. While goals and financial situations differ, industry experts recommend having 10 or 20 times your gross annual income, and that you regularly reevaluate your coverage at important life milestones like having a baby, buying a new home or changing jobs.

However, according to LIMRA International, a leading industry research firm, 68 million adult Americans have no life insurance, and those with insurance have an average of four times their annual income coverage—considerably less than the recommendation. No matter how much you earn now, or how much you want provided to your family in the event of death, the additional Group Life Insurance coverage that you can purchase through your employer's payroll deduction helps fill in the gap, and lets you do it affordably.

Check the rate charts in this brochure to find the cost for your age and the coverage you want.

## HIGHLIGHTS OF THE PLAN

The following questions and answers cover the main features of your Voluntary Term Life Insurance Plan.

### WHO IS ELIGIBLE TO APPLY?

YOU, as a benefit eligible P.E.R.S. member actively at work (at least 20 hours per week), your SPOUSE, and your dependent CHILDREN are eligible to apply for group term insurance under this plan.

### HOW MUCH COVERAGE MAY I SELECT?

For yourself: You may apply for insurance in \$10,000 increments up to a maximum of \$500,000.

For your spouse: You may apply for coverage in \$10,000 increments up to a maximum of \$250,000.

For your children: You may apply for coverage in the amount of \$10,000 or \$20,000. Please note that coverage begins at age 14 days and continues to age 19 (25 if a full-time student). The benefit for children between the ages of 14 days to 6 months is limited to \$500.

Any insured's coverage cannot exceed eight times the member's salary. Member must carry a minimum policy to elect spouse and/or child coverage.

All original benefit amounts will reduce to 65% at age 65, and to 50% at age 70. These reductions will occur on March 1st after you reach these ages.

Please see the information below about guaranteed issue, and how some coverage amounts are subject to underwriting approval by Sun Life Financial.

### WHAT ABOUT GUARANTEE ISSUE?

If you enroll within 60 days of the date of hire/eligibility date, this program provides up to \$300,000 of guarantee issue coverage limited to four times salary. The first \$150,000 is guarantee issue regardless of salary for the eligible member, \$50,000 guarantee issue coverage for the spouse, and \$20,000 for the child. All amounts applied for in excess of these amounts will be subject to underwriting approval by Sun Life Financial based on medical evidence. Spouse guarantee issue is limited to 50% of the member's amount to a maximum of \$50,000.

### YES, THERE IS AN ACCELERATED DEATH BENEFIT<sup>1</sup>

Yes. At no additional cost, there is an Accelerated Death Benefit with this plan. Should you (or your spouse) become diagnosed as terminally ill with a 12-month or less life expectancy, this benefit allows an accelerated payment of a portion of the terminally ill person's life insurance proceeds. You can request up to 75% of the life insurance amount, with a minimum of \$10,000 and a maximum of \$375,000 on yourself, \$187,500 on your spouse. Funds are paid directly to you, with no policy restrictions on how they may be used. The coverage amount will then be reduced by the accelerated payment, with the remaining benefit payable to the beneficiary.

Receiving an accelerated payment may affect your spouse's or your family's eligibility for public assistance programs. These include medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), Supplementary Social Security (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how this will affect you and your family.

### WHAT IS THE COST?

The monthly cost depends on the applicant's age and the amount of insurance selected. Your monthly cost will increase on March 1st after your age reaches the next age bracket. See the Rates Section on the next page.

### HOW ARE PREMIUMS PAID?

Premiums are paid by convenient payroll deductions.

### WHAT IF I TERMINATE MY EMPLOYMENT?

You must apply within 60 days of the date of your termination or retirement for the continuation option that is available. A conversion privilege is also available when your coverage ceases or reduces due to certain qualifying events, and must be applied for within 31 days of the qualifying event. You may choose either continuation or conversion, but not both. Please call your plan administrator (Western Insurance Specialties) to discuss these options.

### WHEN DOES MY COVERAGE TERMINATE?

Coverage terminates when the group policy terminates, your employment terminates, you are no longer in an eligible class, your class is no longer eligible for coverage, you retire, or your premium has not been paid in a timely manner. Depending on the reason that your coverage terminates, you may be eligible for either the continuation and/or conversion option. It is your responsibility to call your plan administrator (Western Insurance Specialties) if you wish to continue or convert coverage after termination.

### WHO RECEIVES THE PROCEEDS?

As the employee, you are always the beneficiary for your spouse and child. You can change beneficiaries by giving written notice to the administrator, Western Insurance Specialties, on an approved form. If you are married and name someone other than your spouse as beneficiary, it is possible that payment of benefits may be delayed or disputed.

### HOW DO I APPLY?

Please complete and return the enclosed enrollment form, making certain to indicate your employer's name. For spouse insurance, complete the spouse section of the form.

<sup>1</sup> The Accelerated Death Benefit is not Long Term Care Insurance.

*Is someone you love* **relying on you?**

*Then you need life insurance.*

## VOLUNTARY TERM LIFE RATES

Monthly Cost per \$10,000 of coverage

APPLICANT'S AGE MEMBER OR SPOUSE

Under age 30	\$.85
30-34	\$.95
35-39	\$1.25
40-44	\$1.75
45-49	\$2.95
50-54	\$4.65
55-59	\$7.25
60-64	\$9.85
65-69	\$16.50
70-74	\$27.30
75+	\$68.50

EXAMPLES OF MONTHLY COSTS: MEMBER OR SPOUSE

	\$50,000	\$100,000	\$150,000
Under 30	\$4.25	\$8.50	\$12.75
30-34	\$4.75	\$9.50	\$14.25
35-39	\$6.25	\$12.50	\$18.75
40-44	\$8.75	\$17.50	\$26.25
45-49	\$14.75	\$29.50	\$44.25
50-54	\$23.25	\$46.50	\$69.75
55-59	\$36.25	\$72.50	\$108.75
60-64	\$49.25	\$98.50	\$147.75

PREMIUM FOR ALL DEPENDENT CHILDREN

Monthly Cost (not per Child):

\$10,000 = \$1.80

\$20,000 = \$3.60



## HAVE YOU ASKED YOUR FRIENDS?

You probably have friends and relatives who have purchased life insurance through work. Why did they decide to get it? Ask them, and you may find their reasons make sense.

# Voluntary *Accidental Death and Dismemberment Insurance*

Once you've decided to purchase Voluntary Term Life Insurance, you have the chance to further protect your family's security by purchasing Voluntary AD&D Insurance.

Accidents happen all the time and they can occur anywhere. At work, at home, while traveling. Accidental death and serious injury can jeopardize your family's ability to buy a house, send children to college and plan for a comfortable retirement. Think about it. Are you prepared? If the answer is no, it's time to increase your financial protection—add Voluntary Accidental Death and Dismemberment Insurance (AD&D) to your Voluntary Term Life Insurance. And get peace of mind for only a few extra dollars a month.

## HIGHLIGHTS OF THE PLAN

- 24-hour coverage
- Speech and hearing
- Paraplegia, hemiplegia, quadriplegia
- Thumb and index finger
- Rehabilitative training—benefits are paid to reimburse an employee for certain expenses incurred during occupational training.
- Repatriation—reimburses costs of transportation of the deceased when loss of life had occurred more than 100 miles from your residence.
- Business Travel Benefit—pays a benefit if you die while traveling on business for your employer.
- Seat Belt Benefit—pays a benefit if you die as a result of an automobile accident and you were wearing a seat belt.
- Air Bag Benefit—pays a benefit when a Seat Belt Benefit is payable and an air bag inflated on impact.
- Common Accident Benefit—if you and your dependent spouse/domestic partner die as a result of the same accident, the spousal/benefit will be increased to equal your amount of coverage (if the spouse amount of coverage is less than \$100,000).
- Bereavement Counseling Benefit—pays benefits to your immediate family for bereavement counseling for up to 12 months after your accidental death.

- Dependent Education—Spouse and Child—pays a benefit if your dependents are enrolled in post-secondary school and meet certain age requirements at the time of your death.
- Child Care—pays a benefit if your dependent children are enrolled in a licensed day care center on the date of your accidental death or enroll within a certain number of days from the accident

## VOLUNTARY AD&D RATES

Monthly cost, in addition to base policy

AMOUNT	MEMBER	FAMILY
\$100,000	\$1.80	\$3.20
\$250,000	\$4.50	\$8.00
\$500,000	\$9.00	\$16.00

You must purchase at least \$10,000 of Voluntary Term Life Insurance in order to purchase Voluntary AD&D Insurance.

The amount of coverage for each of your Covered Dependents is shown below as a percentage of YOUR amount of coverage:

- Spouse: 50%
- Child: 10%

## OTHER IMPORTANT INFORMATION

### WHEN IS COVERAGE EFFECTIVE?

For Voluntary Term Life and Voluntary AD&D Insurance, the insurance becomes effective on the date you apply, provided Evidence of your or your Spouse's Insurability is not required. Any amount of insurance that requires medical evidence will not become effective until the individual's application is approved by Sun Life Financial. You must be actively at work on the date insurance would be effective. Please note: If you happen to be ill or injured and away from work on the date your coverage would take effect, the coverage will not take effect until you return to full-time work for one full day. This also applies to an increase in your coverage.

## EXCLUSIONS

### Voluntary Term Life Insurance:

- No Voluntary Term Life Insurance payment will be made if the insured's cause of death is suicide which occurs within 24 months of the date on which the insurance on the deceased was effective. No increased or additional amount of Life Insurance is payable if suicide occurs within 24 months of the effective date of the increased or additional amount of insurance. Please see your Policy documents for more details.
- If there was prior coverage in place, any period of time the employee or spouse was insured for the same amount of Life Insurance under the previous insurer's group Life policy will count towards completion of the 24 months.

### Voluntary AD&D Insurance:

No Voluntary Accidental Death or Accidental Dismemberment payment will be made for a loss which is due to or results from:

- suicide while sane or insane, or intentionally self-inflicted injuries.
- bodily or mental infirmity or disease of any kind, or infection unless due to an accidental cut or wound.
- committing or attempting to commit an assault, felony or other criminal act.
- active participation in a war (declared or undeclared) or active duty in any armed service during a time of war.
- active participation in a riot, rebellion, or insurrection.
- injury sustained from any aviation activities, other than riding as a fare-paying passenger.
- the Insured Person's voluntary use of any controlled substance as defined in Title II of the Comprehensive Drug Abuse Prevention and Control Act of 1970, as now or hereafter amended, unless administered on the advice of a Physician.

- the Insured Person's operation of any motorized vehicle while intoxicated if committing a felony at the time of the loss. Intoxicated means the minimum blood level alcohol required to be considered operating an automobile under the influence of alcohol and would be considered a felony in the jurisdiction where the accident occurred. For the purpose of this Exclusion, "Motorized Vehicle" includes, but is not limited to, automobiles, motorcycles, boats and snowmobiles.

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### Sun Life Assurance Company of Canada is rated by these ratings agencies for financial strength:

<b>A.M. Best</b>	A+ <sup>1</sup>	(Superior)	(Second of 16 rating levels)
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<b>Moody's</b>	Aa3 <sup>1</sup>	(Excellent)	(Fourth of 21 rating levels)
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<b>Standard &amp; Poor's</b>	AA- <sup>1</sup>	(Very strong)	(Fourth of 20 rating levels)
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### Sun Life Insurance and Annuity Company of New York is rated by these ratings agencies for financial strength:

<b>A.M. Best</b>	A+ <sup>1</sup>	(Superior)	(Second of 16 rating levels)
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<b>Standard &amp; Poor's</b>	AA- <sup>1</sup>	(Very strong)	(Fourth of 20 rating levels)
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### Sun Life and Health Insurance Company (U.S.) is rated by these ratings agencies for financial strength:

<b>A.M. Best</b>	A <sup>1</sup>	(Excellent)	(Third of 16 rating levels)
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\*Rating also applies to counterparty credit:

<sup>1</sup>Outlook stable

Ratings are current as of April 19, 2010.

*It's hard to think the unthinkable...*  
*what would your family do if you had a*  
**serious accident?**



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